




State Land Board Ecosystem Services Program

April 6, 2022


An innovative land trust funding Colorado schools since 1876.

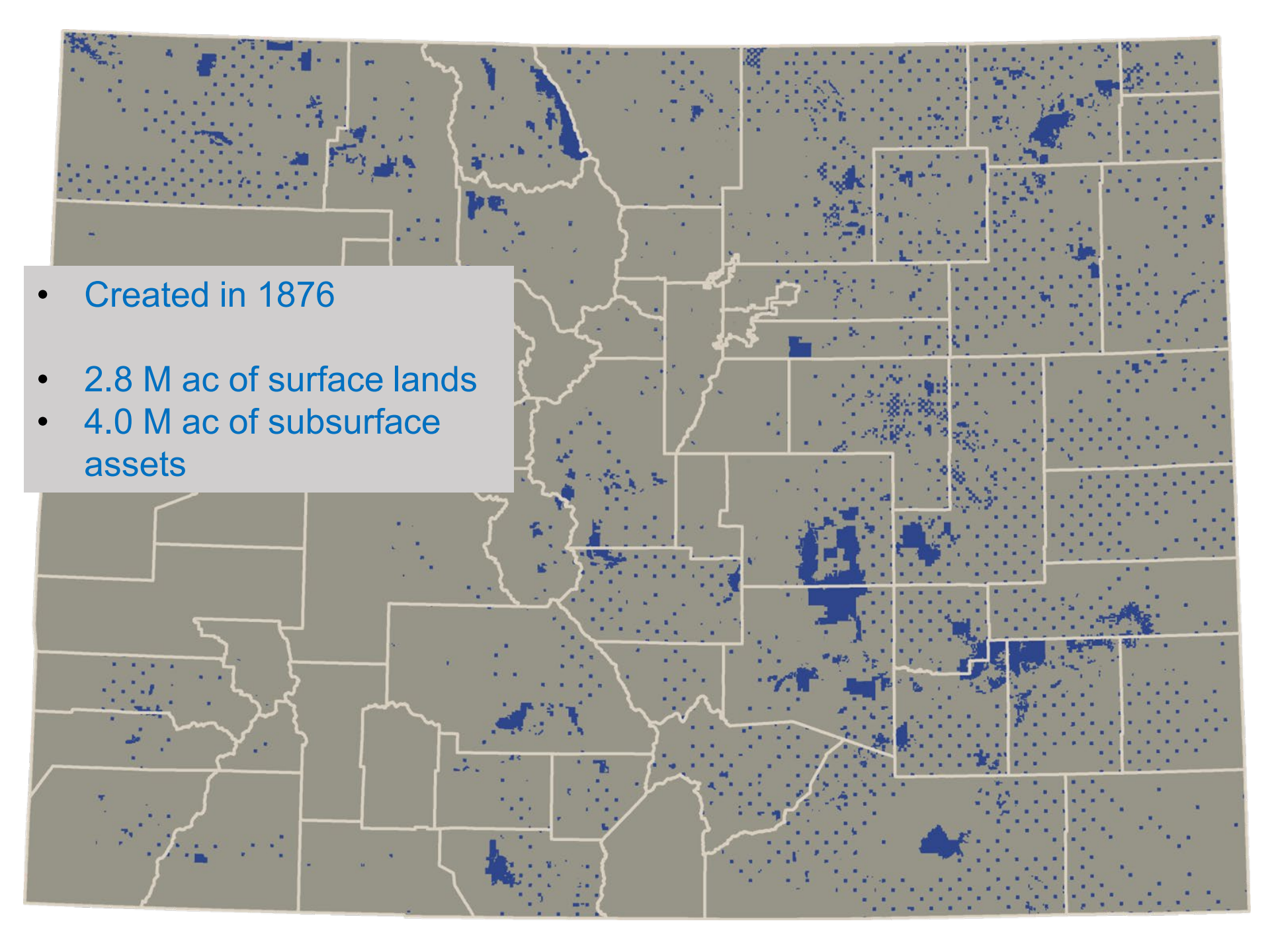


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Earning revenue for schoolkids
from ecosystem services

The image is a composite of two photographs. The top photograph shows a wide river flowing through a valley. The banks are covered in dense, dry, yellowish-brown grass and shrubs, indicating an autumn setting. In the background, a range of mountains is visible under a blue sky with scattered white clouds. The bottom photograph is a close-up shot of a riverbank. It features tall, green grass in the foreground and a rocky riverbed with dark, smooth stones. The water is shallow and clear, reflecting the surrounding environment.

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- A map of Wyoming showing land ownership. The map is divided into numerous small, irregular parcels, many of which are shaded in blue. These blue-shaded areas represent land owned by the state or federal government. The rest of the map is a light tan color, representing privately owned land. The map also shows the state's borders and major rivers.
- Created in 1876
 - 2.8 M ac of surface lands
 - 4.0 M ac of subsurface assets

\$1.4 Billion to Schools

\$863 million to BEST (school capital construction)

\$414 million to Permanent Fund (endowment for schools)

\$380 million to School Finance Act (CDE's operating budget)

(2008-2021)



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WHAT GUIDES US

Mission

Manage an **endowment of assets** held in **perpetual, intergenerational, public trusts** for the financial support of Colorado's **public schools** and 7 other public institutions

Mandate

Reasonable and consistent income over time AND protecting and **enhancing natural values**

Fiduciary Duty

Legal and ethical obligation to act solely in the best interest of **beneficiaries**



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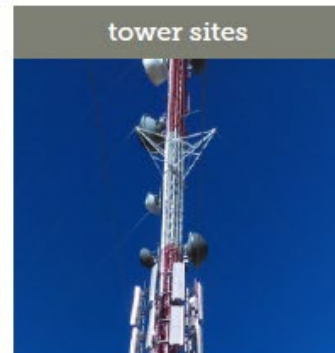
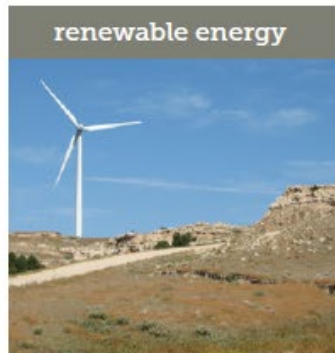
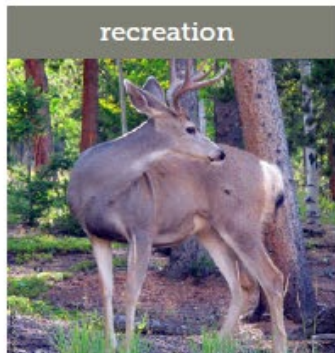
Leases on Colorado Trust Lands

The State Land Board generates revenue for schoolchildren and other beneficiaries by leasing state-owned trust lands and minerals. Ninety-five percent of lease payments pass to beneficiaries. We generate roughly \$100 million annually.

We are entrepreneurial in our pursuit of income. While our recent success remains largely due to extractive leases, such as oil and gas development, we are pushing ourselves to be innovative by increasing recurring revenues.

The growth of recurring long-term revenue streams is critical to helping our agency fulfill our forward-looking, intergenerational mission. That is why we have expanded renewable energy, recreation, ecosystem services, commercial real estate, and agriculture leasing.

We also place multiple leases on the same property as a strategy to maximize revenue. For instance, one parcel of land might have an agricultural cattle grazing lease as well as a recreation lease for sportsmen. We ensure that layered leases have minimal impact on one another.



Species
conservation
banks



Wetland &
stream
mitigation
banks

Forest carbon
projects

Restoring lost ecological function to offset impacts elsewhere



CO FACWet PROCEDURE



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Creeks, Streams & Rivers



WY & CO SQT/SMP



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Table Top Conservation Bank

Preble's Meadow Jumping Mouse



CONSERVATION BANKS



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- Reforestation
- Afforestation
- Timber management



USFS land, Hayman Fire burn area

FOREST CARBON PROJECTS



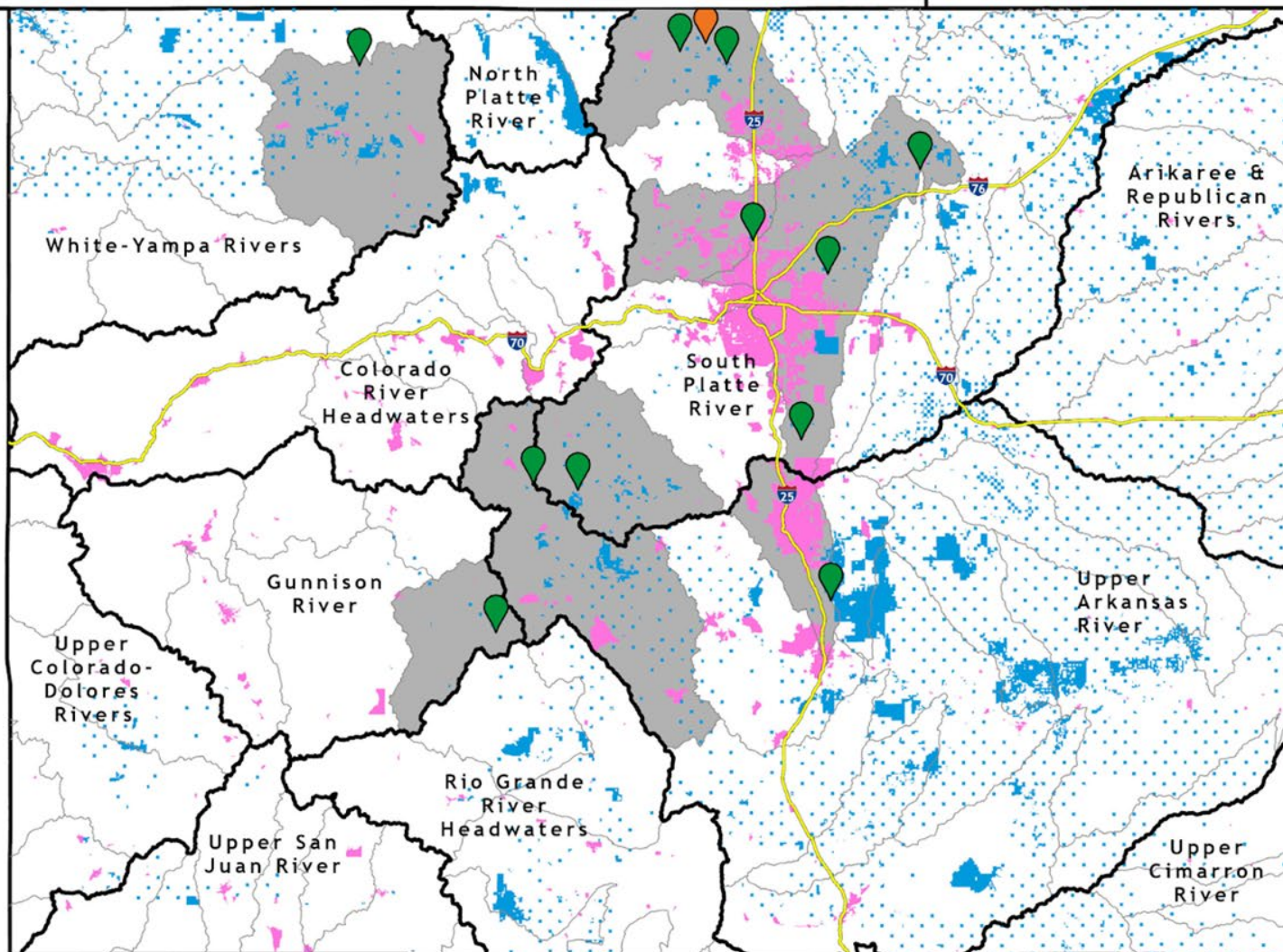
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Wyoming

Nebraska

Watersheds with Mitigation Banks on State Trust Lands



- HUC 6 Basin
- HUC 8 Sub-Basin
- HUC 8 Watersheds with SLB Banks
- SLB Surface Ownership
- Incorporated Cities
- Stream & Wetland Mitigation Banks (Under Regulatory Review)
- Species Conservation Bank

0 50 100 Miles
1:3,500,000

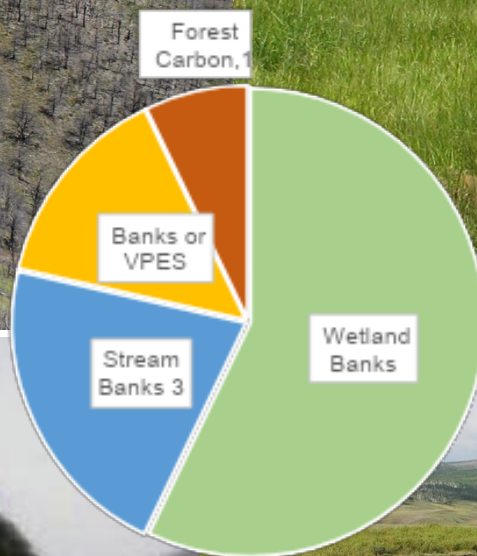
New Mexico

Oklahoma

Texas



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Bank Approval & SLB Leases



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